



DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – WINTER 2019

BA2120 A3: INTERMEDIATE ACCOUNTING II 3(3-0-2) UT 75 Hours for 15 Weeks

INSTRUCTOR: Chelsea Antonio **PHONE:** (780)539-2947
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OFFICE HOURS: Tuesday and Wednesday 1:00 to 2:30 PM or by appointment

CALENDAR DESCRIPTION:

This course continues the in-depth examination of financial accounting introduced in BA2110. Issues in accounting valuation and income determination and the related disclosure practices and reporting procedures, as recommended by professional accounting associations and applied in business today, are emphasized. The focus is on the capitalization of Canadian corporations and the individual reporting problems associated with corporate income taxes, pensions, leases and the Statement of Cash Flow. The application of accounting concepts to these special areas is discussed.

PREREQUISITE

BA2110

REQUIRED TEXT/RESOURCE MATERIALS:

Intermediate Accounting – Eleventh Canadian Edition, Kieso, Weygandt, Warfield, Young and Wiecek. John Wiley & Sons, Canada Ltd. (Volume 2) **with Wiley Plus**

This text includes WileyPLUS Online Access. **Both the WileyPLUS and the text will be used extensively, please bring to every class.** Students will require an appropriate calculator. The calculator function of a cell phone is not sufficient and therefore not allowed for classroom use or for examinations. Students may only use approved calculators for examinations.

DELIVERY MODE:

For each topic listed, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. Relevant textbook readings and problems will be assigned to test the student's knowledge, understanding and application of the material.

You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; asking questions in class; requesting additional sessions with your instructor during posted office hours to clear up any misunderstandings or uncertainties about material completed in class; and demonstrating your mastery of the subject matter on

the examinations. Wiley Plus also has a very good study resource called Orion which some students have found to be helpful in assessing their grasp of the material.

Important information, announcements and grades will be posted on Moodle. However, grades posted on Moodle are not final, please check the myGPRC account for final term grades.

COURSE OBJECTIVES:

- To understand the objectives of and alternatives available within the financial accounting and reporting process and the information that it generates.
- To create a continuing awareness of the official pronouncements of the Chartered Professional Accountants of Canada (CPA) and the Canadian Accounting Standards Board (CASB). International Financial Reporting Standards (IFRS) and other North American accounting bodies' pronouncements are also noted.
- To develop the ability to apply accounting standards, principles and procedures to financial accounting and reporting problems of valuation, income determination and disclosure. The role of the professional accountant in ensuring the integrity of the financial reporting process is recognized.

LEARNING OUTCOMES:

Upon completing this course, students will be able to:

- Demonstrate an understanding of the recognition and measurement of common Current Liabilities and Non-Financial liabilities
- Measure and value Long Term debt
- Demonstrate an understanding of various corporate forms, share capital, retained earnings and other components of shareholder equity
- Account for the measurement of complex financial instruments including derivatives, complex debt and equity instruments and share based compensation
- Calculate basic and diluted earnings per share
- Account for current and future income taxes
- Demonstrate a basic understanding of pension plan basics as well as the presentation and disclosure of associated liabilities
- Classify Leases according to appropriate accounting guidelines and account for various lease types from the perspective of both the lessee and the lessor
- Determine the effects of accounting changes and errors on financial information and their proper treatment under both IFRS and ASPE
- Prepare a Statement of Cash Flows using both the direct and the indirect method, and interpret the information presented

TRANSFERABILITY:

- Athabasca University
- Burman University
- King's University College
- MacEwan University
- SAIT
- University of Alberta

- University of Lethbridge
- Other (transfers in combination with other courses or to other institutions)

***Warning:** Although we strive to make the transferability information in this document up-to-date and accurate, **the student has the final responsibility for ensuring the transferability of this course to Alberta Colleges and Universities.** Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at Alberta Transfer Guide main page <http://www.transferalberta.ca> or, if you do not want to navigate through few links, at <http://alis.alberta.ca/ps/tsp/ta/tbi/onlineSearch.html?SearchMode=S&step=2>

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

Assignments	15%
Major Test 1	25%
Major Test 2	25%
Final Exam	35%

ASSIGNMENT, QUIZ, TEST AND EXAM POLICIES:

- Assignments must be submitted by the due date. Late assignments will not be accepted. No extensions or re-writes will be granted.
- Quizzes, tests and exams will be written as scheduled. Scheduling will take place for quizzes and exams as the course progresses and you will be given ample, advance notice of important dates.
- Major tests are tentatively scheduled for February 4, 2019 and March 18, 2019. **Do not plan activities or trips on these 2 days.** Unexcused absences during a quiz or test will earn a grade of zero. For excused absences, the weighting of the test may be transferred to the final exam at the instructor's discretion.
- Calculators and approved translation devices are the only electronic devices allowed during quizzes, major tests or the final exam. **Cell phone calculators may not be used in examinations.**

Final exams will be written in the gym and scheduled by the Registrar during the exam period from April 15-27, 2019. **Do not plan activities or trips during this period.** Re-writes for the final exam will not be granted, and any unexcused absences will earn a grade of zero.

GRADING CRITERIA:

Please note that Universities will not accept your course for transfer credit **IF** your grade is **less than C-**. This means **DO NOT GET LESS THAN “C-” IF YOU ARE PLANNING TO TRANSFER TO UNIVERSITY.**

Alpha Grade	4-point Equivalent	Percentage Guidelines		Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100		C+	2.3	67-69
A	4.0	85-89		C	2.0	63-66
A-	3.7	80-84		C-	1.7	60-62
B+	3.3	77-79		D+	1.3	55-59
B	3.0	73-76		D	1.0	50-54
B-	2.7	70-72		F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Topic	Required Reading
January 3	Non-Financial and Current Liabilities	Chapter 13
January 7	Non-Financial and Current Liabilities	Chapter 13
January 14	Long-Term Financial Liabilities	Chapter 14
January 21	Shareholders' Equity	Chapter 15
January 28	Complex Financial Instruments	Chapter 16
February 4	Term Test #1 (Monday, February 4, 2019)	Chapters 13-16
February 11	Earnings per Share	Chapter 17
February 18	<i>Family Day – No Classes (February 18, 2019)</i> <i>Winter Break – No Classes (February 19-22, 2019)</i>	
February 25	Income Taxes	Chapter 18
March 4	Income Taxes	Chapter 18
March 11	Pensions & Other Employee Future Benefits	Chapter 19
March 18	Term Test #2 (Monday, March 18, 2019)	Chapters 17-19
March 25	Leases	Chapter 20
April 1	Accounting Changes & Error Analysis	Chapter 21
April 8	Statements of Cash Flows	Chapter 22
April 15-27	FINAL EXAM (TBA)	All Chapters

**Course Schedule is tentative and may vary slightly at the discretion of the instructor.*

***Note: Class cancellation due to the business conference is with the expectation that ALL business students will attend the business conference. There may be an assignment for grades in regards to the content of the conference.*

STUDENT RESPONSIBILITIES:

Attendance:

Students are expected to attend all scheduled classes, arrive on time, and remain for the duration of the activities. Arriving late or leaving early is disruptive to the entire class. Frequent tardiness may be treated as an absence. Students with absences in excess of 6 classes may be refused permission to write the final exam. For more information, please refer to the Academic Regulations on Debarred from Exams at <https://www.gprc.ab.ca/programs/grading-systems.html>.

Time Management:

The expectation for this course is that students read the material and attempt the exercises prior to class. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so students are encouraged to plan their schedule accordingly. It is difficult for students to catch up once they fall behind schedule.

Cell Phones:

The use of cell phones during class time is unprofessional and distracting to the instructor and fellow students. Texting during class is therefore strictly prohibited. **Cell phones must be either turned off or set to silent mode and placed out of site.** If a student is unable to adhere to this policy, cell phones will be held by the instructor and returned at the end of class to mitigate any disruptions.

Recording:

Recording lectures or taking photos in class is prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may only be used for individual study, and may not be reproduced, transferred, distributed or displayed in any public manner.

Refer to the College Policy on Student Rights and Responsibilities at <https://www.gprc.ab.ca/about/administration/policies/fetch.php?ID=69>

STATEMENT ON PLAGIARISM AND CHEATING:

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Calendar at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at <https://www.gprc.ab.ca/about/administration/policies>. If you have questions on whether or not you might be violating this policy, please discuss this with your instructor **prior** to submitting your assignment.

Please note, working in study groups is an efficient and effective way for students to learn, however; each student must submit his/her own original work. Duplication of one assignment for the whole group is considered plagiarism and will result in a grade of zero for all students involved.

**Note: all Academic and Administrative policies are available on the same page.