



**DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION**

**COURSE OUTLINE – WINTER 2017**

**BA2120 A3: INTERMEDIATE ACCOUNTING II 3(3-0-2) UT 75 Hours**

**INSTRUCTOR:** Gwen Hoyseth                      **PHONE:** (780)539-2066  
**OFFICE:** C305                                      **E-MAIL:** ghoyseth@gprc.ab.ca  
**OFFICE HOURS:** Tuesday and Thursday 10:00 to 11:20 or by appointment

**CALENDAR DESCRIPTION:**

This course continues the in-depth examination of financial accounting introduced in BA2110. Issues in accounting valuation and income determination and the related disclosure practices and reporting procedures, as recommended by professional accounting associations and applied in business today, are emphasized. The focus is on the capitalization of Canadian corporations and the individual reporting problems associated with corporate income taxes, pensions, leases and the Statement of Cash Flow. The application of accounting concepts to these special areas is discussed.

**PREREQUISITE**

BA2110

**REQUIRED TEXT/RESOURCE MATERIALS:**

*Intermediate Accounting – Volume 2, Eleventh Canadian Edition*, Kieso, Weygandt, Warfield, Young and Wiecek. John Wiley & Sons, Canada Ltd. with Wiley Plus

**The text will be used extensively, please bring to every class.**

**DELIVERY MODE:**

The course will be offered as three hours instruction and two hours lab per week for a total of five hours per week. The allocation of instructional time and lab time will be at the Instructor's discretion.

**COURSE OBJECTIVES:**

To understand the objectives of and alternatives available within the financial accounting and reporting process and the information that it generates.

To create a continuing awareness of the official pronouncements of the Canadian Institute of Chartered Accountants as found particularly in the CICA Handbook. Other North American accounting bodies' pronouncements are also noted.

To develop the ability to apply accounting standards, principles and procedures to financial accounting and reporting problems of valuation, income determination and disclosure. The role of the professional accountant is ensuring the integrity of the financial reporting process will be recognized.

## LEARNING OUTCOMES:

Upon completing this course, students will be able to:

- Demonstrate an understanding of the recognition and measurement of common Current Liabilities and Non-Financial liabilities
- Measure and value Long Term debt
- Demonstrate an understanding of various corporate forms, share capital, retained earnings and other components of shareholder equity
- Account for the measurement of complex financial instruments including derivatives, complex debt and equity instruments and share based compensation
- Calculate basic and diluted earnings per share
- Account for current and future income taxes
- Demonstrate a basic understanding of pension plan basics as well as the presentation and disclosure of associated liabilities
- Classify Leases according to appropriate accounting guidelines and account for various lease types from the perspective of both the lessee and the lessor
- Determine the effects of accounting changes and errors on financial information and their proper treatment under both IFRS and ASPE
- Prepare a Statement of Cash Flows using both the direct and the indirect method, and interpret the information presented

## TRANSFERABILITY:

- Athabasca University: ACCT 352 (3)
- King's University College, The: BUSI 3xx (3)
- MacEwan University: ACCT 316 (3)
- University of Lethbridge, The: MGT 3101 (3)

\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.

## EVALUATIONS:

Assignment & quizzes	15%
Major Test 1	25%
Major Test 2	25%
Final Exam	35%

Final examinations will be scheduled by the registrar's office during the period April 17 to April 27, 2017. **DO NOT** plan to be away during this period. Dates for major tests, quizzes, and assignments will be announced in class as required during the semester.

## GRADING CRITERIA:

Please note that Universities will not accept your course for transfer credit **IF** your grade is **less than C-**. This means **DO NOT GET LESS THAN "C-" IF YOU ARE PLANNING TO TRANSFER TO UNIVERSITY.**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100	C+	2.3	67-69
A	4.0	85-89	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

## COURSE SCHEDULE/TENTATIVE TIMELINE:

<u>Week</u>	<u>Required Reading</u>	<u>Topic</u>
Week 1 January 9 – 13	Chapter 13 Non Financial and Current Liabilities	<ul style="list-style-type: none"> <li>- Recognition &amp; Measurement</li> <li>- Common Current Liabilities</li> <li>- Non Financial Liabilities</li> <li>- Presentation/Disclosure</li> <li>- IFRS &amp; Private Entity GAAP</li> </ul>
Week 2 & 3 January 16 – 20 January 23 - 27	Chapter 14 Long Term Financial Liabilities	<ul style="list-style-type: none"> <li>- Nature of Long Term Debt</li> <li>- Measurement &amp; Valuation</li> <li>- Derecognition of Debt</li> <li>- Recognition &amp; Presentation</li> <li>- IFRS &amp; Private Entity GAAP Comparison</li> </ul>
Week 4 January 30 –February 3	Chapters 15 Shareholders' Equity	<ul style="list-style-type: none"> <li>- Corporate Form</li> <li>- Share Capital</li> <li>- Retained Earnings</li> <li>- Other components of Shareholders' Equity</li> <li>- Presentation &amp; Disclosure</li> <li>- IFRS &amp; Private Entity GAAP</li> </ul>
<b>February 6</b>	<b>Major Test I</b>	
Week 5 February 6 – 10	Chapter 16 Complex Financial Instruments	<ul style="list-style-type: none"> <li>- Derivatives</li> <li>- Debt vs Equity</li> <li>- Share-Based Compensation</li> <li>- IFRS &amp; Private Entity GAAP</li> </ul>
Week 6 February 13 - 17	Chapter 17 Earnings for Share	<ul style="list-style-type: none"> <li>- Basic EPS</li> <li>- Diluted EPS</li> <li>- IFRS &amp; Private Entity GAAP</li> </ul>
<b>February 20 - 24</b>	<b>- Family Day and Winter Break</b>	
Week 7 & 8 February 27 – March 3 March 6 - 10	Chapter 18 Income Taxes	<ul style="list-style-type: none"> <li>- Current Income Taxes</li> <li>- Future/Deferred Income Taxes</li> <li>- Income Tax Loss Carryover Benefits</li> <li>- Presentation and Disclosure</li> <li>- IFRS &amp; Private Entity GAAP</li> </ul>
<b>March 13</b>	<b>Major Test II</b>	
Week 9 March 13 - 17	Chapter 19 Pensions & Other Employee Future Benefits	<ul style="list-style-type: none"> <li>- Introduction and Benefit Plan Basics</li> <li>- Defined Benefit Pension Plan</li> <li>- Presentation &amp; Disclosure</li> <li>- IFRS &amp; Private Entity GAAP</li> </ul>
Week 10 March 20 - 24	Chapter 20 Leases	<ul style="list-style-type: none"> <li>- Leasing Basics</li> <li>- Classification Approach Lessees &amp; Lessors</li> <li>- Contract Based Approach</li> <li>- IFRS &amp; Private Entity GAAP</li> </ul>

Week 11 March 27 - 31	Chapters 21 Accounting Changes & Error Analysis	- Changes in Accounting Policies & Errors - IFRS & Private Entity GAAP
Week 12 & 13 April 3 - 7	Chapter 22 Statements of Cash Flows	- Cash Flow - Preparing a Statement of Cash Flows - Presentation & Disclosure - IFRS & Private Entity GAAP
Week 14 April 10 - 12	Review	

**STUDENT RESPONSIBILITIES:**

Refer to the College Policy on Student Rights and Responsibilities at <https://www.gprc.ab.ca/about/administration/policies/fetch.php?ID=69>

**STATEMENT ON PLAGIARISM AND CHEATING:**

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Admission Guide at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at [www.gprc.ab.ca/about/administration/policies/\\*\\*](http://www.gprc.ab.ca/about/administration/policies/**)

\*\*Note: all Academic and Administrative policies are available on the same page.