



Grande Prairie Regional College

School of Business

Department: Business Administration and Commerce

COURSE OUTLINE – WINTER 2006

BA2120 3(3-0-2)UT - Intermediate Accounting II

Instructor	Doug Frattini	Phone	539-2889 (office) 539-7465 (home)
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Office Hours	Tuesday and Thursday 10:00 to 11:30 a.m. Or by appointment		

Prerequisite(s)/corequisite(s):

BA1120, Intermediate Accounting I

Required Text/Resource Materials:

Intermediate Accounting – Volume 2, Seventh Canadian Edition, D.E. Kieso, J.J. Weygandt, V.B. Irvine, W.H. Silvester, N.M. Young, John Wiley & Sons, Canada, Ltd., 2002

The text will be used extensively.

Description:

This course continues the in-depth examination of financial accounting topics begun in BA 2110, Intermediate Accounting I. Accounting valuation, income determination, and the related disclosure practices and reporting procedures, as required in Canada today, are emphasized. The focus is on capitalization of Canadian corporations and the individual accounting and reporting problems associated with corporate income taxes, pensions, leases and the Statement of Changes in Financial Position.

Credit/Contact Hours:

This is a 3 credit course with 3 lecture and 2 lab hours per week. Students are expected to attend all lectures and labs.

Delivery Mode(s):

The course will be offered as three hours instruction and two hours lab per week for a total of five hours per week. The allocation of instructional time and lab time will be at the Instructor's discretion.

For each topic, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. Relevant textbook readings, exercises and problems will be assigned. Weekly quizzes and/or hand-in assignments may be administered. The Final Examination will consist of exercises, problems and multiple choice questions

Regular classroom attendance is expected. Be late at your own peril. Assigned reading materials should be studied both before and after it is discussed in class. Your understanding should be applied by performing the assigned homework problems. Ask questions in class, especially about any topics where you are confused or uncertain. The Instructor will be available during office hours to further assist students.

This course requires considerable time and effort on the part of students, so the adoption and adherence to effective learning habits is essential. It is difficult to catch up once a student falls behind in readings and problems.

Objectives:

To understand the objectives of and alternatives available within the financial accounting and reporting process and the information that it generates.

To create a continuing awareness of the official pronouncements of the Canadian Institute of Chartered Accountants as found particularly in the CICA Handbook. Other North American accounting bodies' pronouncements are also noted.

To develop the ability to apply accounting standards, principles and procedures to financial accounting and reporting problems of valuation, income determination and disclosure. The role of the professional accountant is ensuring the integrity of the financial reporting process will be recognized.

Transferability: AU, CUC, KUC, AUC, CMA, CGA. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.

Grading Criteria:

Hand-in Assignments	15%
Major Test 1	25%
Major Test 2	25%
Final Exam	35%

Final examinations will be scheduled by the registrar's office during the period April 15, 2006 to April 25, 2006. Dates for major tests, quizzes, and assignments will be announced in class as required during the semester.

Grades will be assigned on the Letter Grading System.

Business Administration and Commerce Department
Grading Conversion Chart

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A+	4	90 – 100	EXCELLENT
A	4	85 – 89	
A-	3.7	80 – 84	FIRST CLASS STANDING
B+	3.3	76 – 79	
B	3	73 – 75	GOOD
B-	2.7	70 – 72	
C+	2.3	67 – 69	SATISFACTORY
C	2	64 – 66	
C-	1.7	60 – 63	
D+	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Course Schedule/Timeline:

<u>Week</u>	<u>Required Reading</u>	<u>Topic</u>
Week 1	Chapter 14 Liabilities and Contingencies	<ul style="list-style-type: none"> - What is a Current Liability - Estimated Liabilities - Contingencies, Commitments & Guarantees - Presentation Issues
Week 2 & 3	Chapter 15 Long Term Financial Liabilities	<ul style="list-style-type: none"> - Nature of Long Term Debt - Measurement & Extinguishment - Presentation Issues

Week 4 & 5	Chapters 16 & 17 Shareholders' Equity	<ul style="list-style-type: none"> - Corporate Form - Share Capital - Retained Earnings - Presentation & Measurement - Stock Compensation Plans
Week 6	Chapter 18 Earnings for Share	<ul style="list-style-type: none"> - Basic EPS - Diluted EPS
Week 7 & 8	Chapter 19 Income Taxes	<ul style="list-style-type: none"> - Accounting Income & Taxable Income - Future Taxable Amounts & Future Taxes - Future Deductible Amounts & Future Taxes - Accounting for Income Tax Losses
Week 9	Chapter 20 Pensions & Other Employee Future Benefits	<ul style="list-style-type: none"> - Terminology - Alternative Measures – Basic/Complexities
Week 10	Chapter 21 Leases	<ul style="list-style-type: none"> - Basics of Leases - Accounting by Lessees - Accounting by Lessors
Week 11 & 12	Chapters 22 & 24 Accounting Changes/Error Analysis And Other Measurement and Disclosure	<ul style="list-style-type: none"> - Changes in Accounting Policies & Estimates & Errors - Error Analysis - Other Issues
Week 13	Chapter 23 Statements of Cashflows	<ul style="list-style-type: none"> - Direct Method - Indirect Method

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services.