

**GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION**

**COURSE OUTLINE
BA 2160 - TAXATION**

TEXT: Canadian Tax Principles, 2004-2005 Edition, C. Byrd, I. Chen, M. Jacobs, Prentice - Hall, Canada, Inc. 2004.

PREREQUISITE: Successful completion of BA 1120, Principles of Accounting very strongly recommended. Concurrent courses in Finance and financial accounting are also very beneficial.

COURSE DESCRIPTION: An introduction to the fundamental principles of the Canadian income tax system with a focus on the provisions of the Income Tax Act and the related Regulations. Implications for accounting and financial reporting, financial and taxation planning, and business decision-making are recognized where appropriate.

TRANSFERABILITY

- challenge status for TX1 in CGA program or credit for TX1 then TX2 in CGA program.
- to CMA program.

COURSE OBJECTIVES:

- to introduce the student to the major components of the Income Tax Act and to related CCRA policies and practices.
- to compare and integrate GAAP accounting income with various incomes determined in accordance with the Act.
- to determine periodic tax liability for both individuals and corporations.
- to develop an understanding of how taxation affects business planning and investment decisions.

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| GRADING: | Final Exam | 35% |
| | Term Quizzes | 40% |
| | Hand in Assignments | 25% |

COURSE CONTENT: Text Chapters 1, 2, 3, 5 through 16.

Selected study materials to be distributed during the term.

Taxation of individual taxpayers and of corporations are examined separately except where inter-related by topical coverage.

Students are encouraged to discuss the course with the instructor at any time.

The course text is an integral part of the course for its chapter material, exercises and problems. Certain chapters will be used for introduction of fundamentals only, as time permits.