



Grande Prairie Regional College

School of Business

Department: Business Administration and Commerce

COURSE OUTLINE – FALL 2007

BA2160 3(3-0-2)UT - Taxation

Instructor	Patrick D (Pat) Cristine CA	Phone	539-2895 (office) 538-3290 (home)
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Office Hours	Tuesdays, Thursdays 10:00-11:30 or by appointment		

Prerequisite(s)/co requisite(s):

BA1120 Principles of Accounting or consent of the instructor

Required Text/Resource Materials:

Byrd & Chen's Canadian Tax Principles 2007-2008, Clarence Byrd and Ida Chen, Pearson Prentice Hall, 2008

The text will be used extensively.

Description:

This course is designed to provide students with an introduction to the basic concepts and procedures associated with the federal Canadian Income Tax system, structure of the Income Tax Act of Canada, and the application of rules and procedures determining the determination of tax liability. Although both individual and corporate taxpayers will be considered, the primary emphasis will be on taxation as related to individuals. Some attention will also be given to the concepts and procedures associated with the federal goods and services tax (GST).

Credit/Contact Hours:

This is a 3 credit course with 3 lecture and 2 lab hours per week. Students are expected to attend all lectures and labs.

Delivery Mode(s):

The course will be offered as three hours instruction and two hours lab per week for a total of five hours per week. The allocation of instructional time and lab time will be at the Instructor's discretion.

For each topic, there will be a classroom lecture/discussion and a demonstration of related procedures. Relevant textbook readings, exercises and problems will be assigned. Weekly quizzes and/or hand-in assignments may be administered. The Final Examination will consist of exercises, problems and multiple choice questions

Regular classroom attendance is expected. Be late at your own peril. Assigned reading materials should be studied both before and after it is discussed in class. Your understanding should be applied by performing the assigned homework problems. Ask questions in class, especially about any topics where you are confused or uncertain. The Instructor will be available during office hours to further assist students.

This course requires considerable time and effort on the part of students, so the adoption and adherence to effective learning habits is essential. It is difficult to catch up once a student falls behind in readings and problems.

Objectives:

To further acquaint the student with the techniques and applications of income tax compliance and planning

Transferability:

This course is transferable to the various Alberta universities, and to the three Alberta professional accounting organizations. Some restrictions may apply regarding transferability. Students should refer to the **Alberta Transfer Guide** at <http://www.acat.gov.ab.ca> for a list of post-secondary institutions to which these courses can be transferred. Students are ***strongly advised*** to check with the receiving institution of professional organization for more details and to ensure current transferability.

Grading Criteria:

Quizzes & Assignments	40%
Mid Term	25%
Final Exam	35%

Final examinations will be scheduled by the registrar's office during the period December 10 – 19, 2007. ***Do not plan any activities during this period!!!*** Dates for major

tests, quizzes, and assignments will be announced in class as required during the semester.

Grades will be assigned on the Letter Grading System. Grades will be posted on **Blackboard**.

**Business Administration and Commerce Department
Grading Conversion Chart**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A⁺	4	90 – 100	EXCELLENT
A	4	85 – 89	
A⁻	3.7	80 – 84	FIRST CLASS STANDING
B⁺	3.3	76 – 79	
B	3	73 – 75	GOOD
B⁻	2.7	70 – 72	
C⁺	2.3	67 – 69	SATISFACTORY
C	2	64 – 66	
C⁻	1.7	60 – 63	
D⁺	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Generally a minimum grade of C+ is required for transfer credit to another institution or professional organization. It is the student's responsibility to ascertain the transfer criteria.

Course Schedule/Timeline:

<u>Week</u>	<u>Required Reading</u>	<u>Topic</u>
<u>Beginning</u>		
September 4		Introduction
September 10	Chapter 1	Introduction to Federal Taxation in Canada
September 10	Chapter 2	Procedures and Administration
September 17	Chapter 3	Liability for Tax
September 24	Chapter 4	Goods and Services Tax
October 1	Chapter 5	Income or Loss from an Office or Employment
October 8	Chapter 6	Income and Tax Payable for Individuals
October 15	Chapter 1-6	Mid Term
October 22	Chapter 7	Capital Cost Allowances and Cumulative Eligible Capital
October 29	Chapter 8	Income or Loss from a Business
November 5	Chapter 9	Income from Property
November 12	Chapter 10	Capital Gains and Capital Losses
November 19	Chapter 11	Other Income and Deductions
November 26	Chapter 12	Non-arms Length Transactions and other Nasty Surprises
December 4	Chapter 13	Retirement Savings and other Special

Income Arrangements

Statement on Plagiarism:

The instructor is fully entitled to use electronic plagiarism detection services.

Please refer to pages 44-5 of the College Calendar regarding plagiarism, cheating and the resultant penalties.

Electronic Devices:

1. **Cell phones**—as a basic courtesy, cell phones must be either turned off, or set to vibrate. The calculator function of a cell or other personal communication device is not sufficient for the purpose of this course.
2. Translation devices—the use of these items should be cleared with the Instructor.
3. Computers—lap top computers may be used **responsibly** in class to take notes, to refer to **PowerPoint** slides or for completion of assignments using the appropriate software.
4. MP3 players etc.—the use of such devices must not interfere with the learning environment and are not to be used during lectures.