



## Department of Business

### COURSE OUTLINE – FALL 2012

#### BA2160 3(3-0-2)UT - Taxation

<b>Instructor</b>	Patrick D (Pat) Coristine CA	<b>Phone</b>	539-2895 (office) 538-3290 (home)
<b>Office</b>	C208	<b>E-mail</b>	pcoristine@gprc.ab.ca
<b>Office Hours</b>	Tuesdays, Thursdays 10:00-11:30 or by appointment		

---

#### **Prerequisite(s)/co requisite(s):**

BA1120 Principles of Accounting or equivalent or consent of the instructor

#### **Required Text/Resource Materials:**

*Byrd & Chen's Canadian Tax Principles 2012-2013*, Clarence Byrd and Ida Chen, Pearson Prentice Hall, 2012

**The text will be used extensively.**

#### **Description:**

This course is designed to provide students with **an introduction** to the basic concepts and procedures associated with the federal Canadian Income Tax system, structure of the Income Tax Act of Canada, and the application of rules and procedures surrounding the determination of tax liability. Although both individual and corporate taxpayers will be considered, the primary emphasis will be on taxation as related to individuals. Some attention will also be given to the concepts and procedures associated with the federal goods and services tax (GST).

#### **Credit/Contact Hours:**

This is a 3 credit course with 3 lecture and 2 lab hours per week. Students are expected to attend all lectures and labs.

#### **Delivery Mode(s):**

The course will be offered as three hours instruction and two hours lab per week for a total of five hours per week. The allocation of instructional time and lab time will be at the Instructor's discretion.

- For each topic listed, there will be a classroom lecture/discussion and a demonstration of related procedures, calculations and applications. Relevant textbook readings and problems will be assigned, and your knowledge, understanding and application of the material will be tested. Chapter quizzes will be administered either on paper during the weekly lab or electronically.
- Regular classroom attendance is expected. Please do not be late. Each assigned reading should be studied both before and after it is discussed in class. Homework assignments, whether or not

handed in should be completed to develop your understanding and application of the principles and practices.

- This course requires a great deal of time and effort so plan your schedule accordingly. Do not fall behind in the assigned readings and problems because it will be difficult to catch up.
- **Moodle** is a Learning Management System used to improve communications between the Student and the Instructor. Important dates, documents and announcements will be posted on **Moodle**, and e-mails from the Instructor to the class will be sent using **Moodle**.
- **PowerPoint** slides will be used, and will be available for down load from **Moodle** as well as the CD supplied with the text.
- Unofficial Student marks will be posted on **Moodle**. Official Final Grades will be communicated via Student Services.

### **Objectives:**

To further acquaint the student with the techniques and applications of income tax compliance and planning, specifically:

- Introduce the students to the Canadian Tax System, various reference sources, the concepts of Net Income for Tax Purposes, Taxable Income and Tax Planning
- Have students calculate Income from an Office or Employment and differentiate between Employee vs. Self Employed
- Provide an introduction to the Goods and Services Tax (GST).
- Have students calculate the Taxable Income for an Individual, and then Tax Payable using the Tax Credit system, both manually and using a computer program
- Have students calculate Capital Cost Allowance for the most commonly used classes
- Have students determine the Income or Loss from a Business
- Have students determine Income from Property, and to compare and contrast Employment Income, Business Income and Property Income
- Have students demonstrate the basic calculation of Capital Gains and Losses, and Taxable Capital Gains and Allowable Capital Losses, the concept of Adjusted Cost Base, Deferral Provisions and Principle Residence Provisions
- Have the students identify some of the Income and Deduction items included in Employment Income, Business Income and Property Income or Capital Gains/Losses
- Have students demonstrate knowledge of various post-employment income plans including Registered Retirement Savings Plans, and Registered Pension Plans
- Provide a basic introduction to the determination of Taxable Income and Tax Payable for Corporations

### **Transferability:**

This course is transferable to the various Alberta universities, and to the three Alberta professional accounting organizations. Some restrictions may apply regarding transferability. Students should refer to the **Alberta Transfer Guide** at <http://www.acat.gov.ab.ca> for a list of post-secondary institutions to which these courses can be transferred. Students are ***strongly advised*** to check with the receiving institution of professional organization for more details and to ensure current transferability.

Students planning to transfer this course to a Professional Accounting designation (ie, CA, CMA, or CGA) are advised that they will be required to achieve a grade higher than the minimum passing grade.

**Grading Criteria:**

Quizzes & Assignments	40%
Mid Term	25%
Final Exam	35%

Final examinations will be scheduled by the registrar’s office during the period December 16-22, 2012. ***Do not plan any activities during this period!!!*** Dates for major tests, quizzes, and assignments will be announced in class as required during the semester.

Grades will be assigned on the Letter Grading System. Grades will be posted on **Moodle**.

**Business Administration and Commerce Department**

**Grading Conversion Chart**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A <sup>+</sup>	4	90 – 100	EXCELLENT
A	4	85 – 89	
A <sup>-</sup>	3.7	80 – 84	FIRST CLASS STANDING
B <sup>+</sup>	3.3	76 – 79	
B	3	73 – 75	GOOD
B <sup>-</sup>	2.7	70 – 72	
C <sup>+</sup>	2.3	67 – 69	SATISFACTORY
C	2	64 – 66	
C <sup>-</sup>	1.7	60 – 63	
D <sup>+</sup>	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

**Generally a minimum grade of C+ is required for transfer credit to another institution or professional organization. It is the student’s responsibility to ascertain the transfer criteria.**

### Course Schedule/Timeline:

<u>Week Beginning</u>	<u>Required Reading</u>	<u>Topic</u>
September 7	Chapter 1	Introduction to Federal Taxation in Canada
September 10	Chapter 2	Procedures and Administration
September 17	Chapter 3	Income or Loss from an Office or Employment
September 24	Chapter 21	GST/HST
October 1	Chapter 4	Taxable Income and Tax Payable for Individuals
October 10	Chapter 5	Capital Cost Allowances and Cumulative Eligible Capital
October 15	Chapter 6	Income or Loss from a Business
October 22	Chapter 7	Income from Property
October 29	Chapter 8	Capital Gains and Capital Losses
November 5	Chapter 9	Other Income, Other Deductions, and Income Attribution
November 14	Chapter 10	Retirement Savings and other Special Income Arrangements
November 21	Chapter 11	Taxable Income and Taxes Payable for Individuals Revisited
November 28	Chapter 12	Taxable Income and Taxes Payable for Corps

### Statement on Plagiarism:

The instructor is fully entitled to use electronic plagiarism detection services.

Please refer to the College Calendar regarding plagiarism, cheating and the resultant penalties.

### Electronic Devices:

1. **Cell phones**—as a basic courtesy, cell phones must be either turned off, or set to vibrate. The calculator function of a cell or other personal communication device is **not sufficient** for the purpose of this course. Students shall refrain from using cell phones for **any** type of communication in class including texting, e-mailing, semaphore, Morse code, and voice.
2. **Translation devices**—the use of these items shall be cleared with the Instructor.
3. **Computers**—lap top computers may be used **responsibly** in class to take notes, to refer to **PowerPoint** slides or for completion of assignments using the appropriate software.
4. **MP3 players, etc.**—the use of such devices must not interfere with the learning environment and are not to be used during lectures or examinations.