

F. 1990-91

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE

BA 216 - TAXATION

TEXT

The most important text which the student interested in taxation should become familiar with is the CCH Income Tax Reporter (6 looseleaf volumes in the Library)

Required

Preparing Your Income Tax Return - 1990 Edition
Problems and Questions in Canadian Tax

Recommended

Tax Principles to Remember

PREREQUISITE

None

COURSE DESCRIPTION

Basic principles of the Canadian income tax system:

Structure and layout of ITA

Application of rules surrounding determination of tax liability

Examination of provisions respecting returns, assessments, and penalties

Emphasis on application of ITA to accounting problems

COURSE OBJECTIVES

To study the Income Tax Act

GRADING

Labs	30%
Midterm	30%
Final	40%

NOTE

Several times during the term, classes will be cancelled and rescheduled by the class. It will be important to ensure that you are aware of rescheduled classes as they occur.

BA 216 - TAXATION

COURSE CONTENT

Part I - INDIVIDUALS

Introduction to Taxation in Canada

Liability for Tax

Income for Tax Purposes

Taxation of Individuals - Income from Employment
Deferred Income Plans

Business Income

Income from Property

Capital Gains and Losses

Non-Arms' Length Transactions

Deemed Dispositions

Capital Cost Allowance and Cumulative Eligible Capital
Expenditures

Computation of Taxable Income and Utilization of Losses

Part II - CORPORATIONS

Overview

Canadian Controlled Private Corporations

Active Business Income

Part I Tax

Small Business Deduction

Flow Through of Dividends

Salary/Dividend Mix

Manufacturing and Processing Income

Part IV Tax

Part III - ENFORCEMENT OF THE ACT

Appeals