1988-89

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE

BA 216 - TAXATION

TEXT

The most important text which the student interested in taxation should become familiar with is the CCH Income Tax Reporter (6 looseleaf volumes in the Library)

Required
- Tax Principles to Remember
- Problems and Question in Canadian Tax

Recommended
- Canadian Income Tax Act with Regulations
- Canadian Master Tax Guide

PREREQUISITE

None

COURSE DESCRIPTION

Basic principles of the Canadian income tax system
- Structure and layout of ITA
- Application of rules surrounding determination of tax liability
- Examination of provisions respecting returns, assessments and penalties
- Emphasis on application of ITA to accounting problems

COURSE OBJECTIVES

To study the Income Tax Act (ITA)

GRADING

Labs	30%
Mid-Term	30%
Final	40%

BA 216 - TAXATION

COURSE CONTENT

PART I - INDIVIDUALS

- Introduction to Taxation in Canada
- Liability for Tax
- Income to Tax Purposes
- Taxation of Individuals - Income from Employment
  - Deferred Income Plans
- Business Income
- Income from Property
- Capital Gains and Losses
- Non-Arms' Length Transactions
- Deemed Dispositions
- Capital Cost Allowance and Cumulative Eligible Capital
- Computation of Taxable Income and Utilization of Losses

PART II - CORPORATIONS

- Overview
- Canadian Controlled Private Corporations
- Active Business Income
- Part I - Tax
- Small Business Deduction
- Flow Through of Dividends
- Salary/Dividend Mix
- Manufacturing and Processing Income
- Part IV Tax

PART III - ENFORCEMENT OF THE ACT

- Appeals