

GRANDE PRAIRIE REGIONAL COLLEGE  
BUSINESS ADMINISTRATION  
COURSE OUTLINE

W. 1987-88

BA 216 - TAXATION

TEXT:

The most important text which the student interested in taxation should become familiar with is the C.C.H. Income Tax Reporter (6 looseleaf volumes in the Library).

Other Texts:

1. Canadian Income Tax Act with Regulations (1987)
2. Canadian Master Tax Guide
3. Tax Principles to Remember
4. Preparing Your Own Income Tax Return (1988)
5. Preparing Your Corporate Tax Returns
6. Taxation & Business Decisions (1988) (Zimmer)

Since it would be expensive to purchase all of these books, it would be advantageous to the student to form study groups both to share texts and to work on labs.

PREREQUISITE:

Nil.

COURSE  
DESCRIPTION:

Basic principles of Canadian income tax system, structure and layout of Income Tax Act; application of rules surrounding determination of tax liability; examination of provisions respecting returns, assessments and penalties; emphasis on application of Tax Act to accounting problems.

COURSE  
OBJECTIVES:

To study the Income Tax Act.

GRADING:

Labs	25%
Mid-Term	35%
Final	40%

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COURSE CONTENT: PART I - INDIVIDUALS

- Introduction to Taxation in Canada -  
Liability for Tax - Income for Tax Purposes
- Taxation of Individuals - Income from  
Employment
- Deferred Income Plans
- Business Income
- Income from Property
- Capital Gains and Losses
- Non-arm's Length Transactions - Deemed  
Dispositions
- Capital Cost Allowances & Cumulative Eligible  
Capital
- Computation of Taxable Income & Utilization  
of Losses

PART II - CORPORATIONS

- Overview
- Canadian Controlled Private Corporations
- Active Business Income
- Part I - Tax
- Small Business Deduction
- Flow Through of Dividends
- Salary-Dividend Mix
- Manufacturing & Processing Income
- Part IV Tax

PART III - ENFORCEMENT OF THE ACT

- Appeals