

**GRANDE PRAIRIE REGIONAL COLLEGE  
DEPARTMENT OF BUSINESS ADMINISTRATION**

**BA 2310 (3-0-1)  
FOUNDATIONS OF REAL ESTATE APPRAISAL**

**TEXT:** Course material supplied by the Real Estate Division of the University of British Columbia, The Appraisal Of Real Estate, Second Canadian Edition

**PREREQUISITE:** Financial Mathematics BA 1050 or consent of the instructor

**COURSE DESCRIPTION :** This course is an introduction to the concepts and techniques of appraising the value of real estate. It begins with an introduction to the appraisal profession and organization in Canada and summarizes the appraisal process. The three classic approaches to value are presented and analyzed as they may be applied to single family and small, multi-family residential properties.

**COURSE OBJECTIVE:** This course gives a basic introduction to real estate appraisal.

**TRANSFERABILITY** The course transfers to the Appraisal Institute of Canada's CRA program, UBC's BUSI 330 course and Athabasca's U Econ 3XX.

<b>GRADING:</b>	Assignments	30%
	Midterm	30%
	Final Exam	40%

Assignments will consist of three appraisals on residential properties

**Note Students Need To Purchase The Text To Obtain Course Credit**

COURSE  
CONTENT:

Lesson 1	Introduction to Appraisal
Lesson 2	Principles of Appraisal
Lesson 3	Property Analysis
Lesson 4/5	Market Analysis: Highest and Best Use Analysis: Land Valuation
Lesson 6/7	Cost Method
Lesson 8/9	Direct Comparison Method
Lesson 10	Income Method
Lesson 11	Reconciliation and Presenting Your Findings

January 2004