



DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – WINTER 2021

BA2540 (B3): Introduction to Business Macroeconomics - 3 (3-0-0) 45 Hours for 15 Weeks

INSTRUCTOR: Amanda Pollock **PHONE:** (780)539-2815
OFFICE: E310 **E-MAIL:** apollock@gprc.ab.ca
OFFICE HOURS: By appointment

WINTER 2021 DELIVERY:

Remote Delivery. This course is delivered remotely. There are no face-to-face or onsite requirements. Students must have a computer with a webcam and reliable internet connection. Technological support is available through helpdesk@gprc.ab.ca

Note: GPRC reserves the right to change the course delivery.

CALENDAR DESCRIPTION:

The nature of macroeconomic systems is examined in relation to markets, national income analysis, aggregate demand and supply, the function of money, commercial and central banking, monetary and fiscal policy, exchange rates and the balance of payments as well selected topics in analysis and policy. Current economy-wide issues will be discussed throughout the course.

PREREQUISITE(S)/COREQUISITE:

BA1540 Microeconomics

REQUIRED TEXT/RESOURCE MATERIALS:

Principles of Macroeconomics, 9th Edition, McGraw-Hill Ryerson. Sayre and Morris

<https://www.mheducation.ca/highereducation/products/9781259457272/connect+with+smartbook+online+access+for+principles+of+macroeconomics/>

All students must have access to Connect. You must have an access code in order to gain access to the online resources. McGraw-Hill Connect™ is a web-based assignment and assessment platform that gives students the means to better connect with their coursework, and with the important concepts that they will need to know for success now and in the future. If you have purchased a used book, you will have to purchase an access code separately.

DELIVERY MODE(S): BA2540 consists of three hours of lecture per week over Zoom..

COURSE OBJECTIVES:

The following objectives will be covered in this course:

- Theory of supply and demand and Microeconomic equilibrium.
- Circular flow of national income and the components of GDP accounting.
- Unemployment and inflation
- Potential GDP, business cycles, source of economic growth, and Macroeconomic equilibrium
- Aggregate demand, aggregate supply, and aggregate expenditures.
- Fiscal policy and monetary policy
- Specialization of international trade and comparative advantage
- Flexible and fixed exchange rate system and the balance of payments
- Impact of a change in interest rates and exchange rates on the effectiveness of fiscal policy and monetary policy.

LEARNING OUTCOMES:

Upon completion of this course the student will be able to understand and explain:

- the components of GDP accounting
- how to measure economic growth and appreciate the benefits of economic growth
- what unemployment is and how it is measured
- the different types of unemployment and understand the costs of unemployment
- what inflation is and how it is measured
- why the federal government’s budget depends on the rate of taxation, the size of the GDP, and its own spending
- the pros and cons of a budget policy aimed at achieving full-employment equilibrium
- the pros and cons of a budget policy aimed at achieving a balanced budget in each fiscal year
- the functions and characteristics of money
- what is and is not money and describe the main function of modern banks as money lenders
- the various kinds of money and understand what fractional reserve banking means
- why nations import certain goods, even though they can be made more cheaply at home
- how the gains from trade are divided between trading partners

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.ca>.

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

EVALUATIONS:

Assignments.....	12%
Quizzes	24%
Midterm exam.....	27%
Final exam	<u>37%</u>
	100%

ASSIGNMENTS, QUIZZES AND EXAMS:

- Students are expected to finish all assignments and quizzes. Due dates of all assignments and quizzes are available on Connect. **Late assignments and quizzes are NOT accepted.** Late assignments and missed quizzes and tests will result in a grade of zero unless prior arrangements have been made with the instructor.

Assignments

- There will be 5 assignments throughout the semester. The best 4/5 will account for 12% of your final grade. Each assignment will be worth 3% of the student's final grade, regardless of the length of the assignment. The student will have a maximum of 2 attempts at each assignment.
- The assignments will be marked immediately, and the student will receive their grade immediately.
- All assignments must be completed before the expiration of the pre-set due date or the student will receive a mark of zero for any missed assignments.
- The assignments will be available to the student after the due date to use as a study tool for midterms and the final exam.

Quizzes

- There will be 10 quizzes throughout the semester. The best 8/10 will account for 24% of your final grade.
- The quizzes will be marked immediately and the students will receive their grade immediately. Corrections for the attempted quiz will be made available to the students after the due date.
- All quizzes must be completed before the expiration of the pre-set due date or the student will receive a mark of zero for any missed quizzes.
- Once the quiz has been started, you must complete the entire quiz within the 60-minute time limit. Logging off or losing the internet connection during the quiz will result in a grade based only on the proportion of the quiz that has been completed. It is imperative that the student has a reliable internet connection when attempting the quiz.
- The student will be given a maximum of two attempts at each chapter quiz.
- The quizzes will be available to the students after the due date to use as a study tool for midterm and the final exam.

Exams

- **Midterm exam** will be written upon the completion of Chapter 6. **Final exam** is on chapters 7-12 and will be scheduled by the registrar's office during December exam period. Plan to be here during that time.

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**. This means **DO NOT GET LESS THAN “C-” IF YOU ARE PLANNING TO TRANSFER TO A UNIVERSITY.**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100	C+	2.3	67-69
A	4.0	85-89	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week	Topic	Required Reading
1	The Economic Problem	Chapter 1
2	The Fundamentals of Demand and Supply	Chapter 2
3	Measuring National Income	Chapter 3
4	Measuring the Economy’s Performance	Chapter 4
5	Aggregate Demand and Supply	Chapter 5
6	Aggregate Expenditures	Chapter 6
7	Winter Break – No Classes	
8	Midterm exam	Chapter 1-6
9	Fiscal Policy	Chapter 7
10	Money & Banking System	Chapter 8
11	The Money Market and Monetary Policy	Chapter 9
12	International Trade	Chapter 10
13	Exchange Rates and the Balance of Payments	Chapter 11
14	Macroeconomic Policy Revisited	Chapter 12
15	Final Exam	Chapter 7-12

Please note: The above schedule may be revised at the discretion of the instructor based on class requirements.

STUDENT RESPONSIBILITIES:

Student Conduct

As a student, it is your responsibility to read, understand and comply with the college's academic policies, which are reviewed regularly, updated and posted on our college website. If you have any questions regarding these policies, please contact Student Services.

Attendance

Regular attendance is crucial for student success. As noted in the Rights and Responsibilities, faculty members may prescribe attendance requirements for specific courses and in addition, programs may have mandatory attendance requirements.

Students receiving training allowances or other forms of financial assistance are expected to be aware of and comply with the conditions of their sponsorship, which generally require regular attendance. The College is obliged to provide attendance requirements directly to the sponsoring agency to ensure continued financial assistance.

Attendance is mandatory for apprentices. Unauthorized absences may result in termination of training and training allowances.

Academic Grievance

If you feel the actions of an academic staff member are affecting your academic standing, you are encouraged to seek advice and follow the procedures detailed in the Student Academic Grievance Policy. All discussions regarding your concerns are bound by a code of professional ethics that demands confidentiality unless you specifically give permission in writing for the information to be shared.

Normally, you will be encouraged to approach the instructor to share your concern. If satisfaction is not achieved as a result of the discussion with the instructor, you are encouraged to carry the concern to the Chair of the Department. The Chair will normally meet with you and the instructor to facilitate a timely resolution to the issue. You may request the presence of an advocate at this stage or at any other stage in the grievance process.

If your concerns are not resolved by these informal processes, the Chair of the Department will ask you to prepare a written statement of the grievance which clearly indicates the outcome you expect and the appropriate Academic Dean shall try to negotiate the resolution. This step normally moves your concern into the formal grievance processes. At this stage you will want to ensure that you have a complete copy of the Student Academic Grievance Policy.

Students have the right to fair and equitable procedures for resolving matters affecting academic standing. The Student Academic Grievance Policy is available on the College website at www.gprc.ab.ca.

Copyright

Students must obey the Canadian Copyright Act. If you require specific information about copyright, please consult the Library Digital Production Technician or the Library Reference person on duty. GPRC's policy and guidelines for academic use of copyright-protected works may be found on the Library website.

Academic Dishonesty

The College expects intellectual honesty from its students. Intellectual honesty demands that the contribution of others be acknowledged. To do less is to cheat. Intellectual dishonesty undermines the quality of academic activity and accordingly, the College has adopted appropriate penalties for student misconduct with respect to plagiarism and cheating. Penalties are levied according to the degree of the infraction. If you are unsure whether a particular course of action might constitute plagiarism, you are advised to consult with the instructor.

STATEMENT ON PLAGIARISM AND CHEATING:

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Calendar at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at <https://www.gprc.ab.ca/about/administration/policies>

**Note: all Academic and Administrative policies are available on the same page.