



DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – FALL 2017

BA 2540 Introduction to Business Macroeconomics 3 (3-0-0) UT 45 Hours

INSTRUCTOR: Dr. Chuntai Jin **PHONE:** (780)539-2857
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OFFICE HOURS: Monday and Wednesday, 10:00-11:30AM

CALENDAR DESCRIPTION:

The nature of macroeconomic systems is examined in relation to markets, national income analysis, aggregate demand and supply, the function of money, commercial and central banking, monetary and fiscal policy, exchange rates and the balance of payments as well selected topics in analysis and policy. Current economy-wide issues will be discussed throughout the course.

PREREQUISITE(S)/COREQUISITE:

BA 1540 or permission of the instructor.

REQUIRED TEXT/RESOURCE MATERIALS:

Principles of Macroeconomics, 8th Edition, McGraw-Hill Ryerson. Sayre and Morris

DELIVERY MODE(S):

For each topic listed, there will be a classroom lecture/discussion. Textbook is used extensively in the course. You may supplement your studying with *Connect*. However, *Connect* online learning system is **not** a requirement for this course.

COURSE OBJECTIVES:

The following objectives will be covered in this course:

- Theory of supply and demand and Microeconomic equilibrium.
- Circular flow of national income and the components of GDP accounting.
- Unemployment and inflation
- Potential GDP, business cycles, source of economic growth, and Macroeconomic equilibrium
- Aggregate demand, aggregate supply, and aggregate expenditures.
- Fiscal policy and monetary policy
- Specialization of international trade and comparative advantage
- Flexible and fixed exchange rate system and the balance of payments
- Impact of a change in interest rates and exchange rates on the effectiveness of fiscal policy and monetary policy.

LEARNING OUTCOMES:

Upon completion of this course the student will be able to understand and explain:

- the components of GDP accounting
- how to measure economic growth and appreciate the benefits of economic growth
- what unemployment is and how it is measured
- the different types of unemployment and understand the costs of unemployment
- what inflation is and how it is measured
- why the federal government's budget depends on the rate of taxation, the size of the GDP, and its own spending
- the pros and cons of a budget policy aimed at achieving full-employment equilibrium
- the pros and cons of a budget policy aimed at achieving a balanced budget in each fiscal year
- the functions and characteristics of money
- what is and is not money and describe the main function of modern banks as money lenders
- the various kinds of money and understand what fractional reserve banking means
- why nations import certain goods, even though they can be made more cheaply at home
- how the gains from trade are divided between trading partners

TRANSFERABILITY:

BA 2540 is transferable to the following Alberta Colleges and Universities:

- Athabasca University: ECON 248 (3)
- King's University College, The: ECON 2xx (3)
- University of Lethbridge: ECON 1012 (3)

***Warning:** Although we strive to make the transferability information in this document up-to-date and accurate, **the student has the final responsibility for ensuring the transferability of this course to Alberta Colleges and Universities.** Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at Alberta Transfer Guide main page <http://www.transferralberta.ca> or, if you do not want to navigate through few links, at <http://alis.alberta.ca/ps/tsp/ta/tbi/onlinerearch.html?SearchMode=S&step=2>

** A grade of D or D+ may not be acceptable for transfer to other post-secondary institutions.

Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability. Students are therefore *strongly advised* to check with the receiving institution regarding transferability.

EVALUATIONS:

Assignments (2).....	10%
Quizzes (7/10).....	20%
Midterm exam.....	30%
Final exam	40%

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**. This means **DO NOT GET LESS THAN “C-” IF YOU ARE PLANNING TO TRANSFER TO A UNIVERSITY.**

Alpha Grade	4-point Equivalent	Percentage Guidelines		Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100		C+	2.3	67-69
A	4.0	85-89		C	2.0	63-66
A-	3.7	80-84		C-	1.7	60-62
B+	3.3	77-79		D+	1.3	55-59
B	3.0	73-76		D	1.0	50-54
B-	2.7	70-72		F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week	Topic	Required Reading
1	The Economic Problem	Chapter 1
2	The Fundamentals of Demand and Supply	Chapter 2
3	Measuring National Income	Chapter 3
4	Measuring the Economy's Performance	Chapter 4
5	Aggregate Demand and Supply	Chapter 5
6	Aggregate Expenditures	Chapter 6
7	Midterm review	Chapter 1- 6
8	Midterm exam	Chapter 1-6
9	Fiscal Policy	Chapter 7
10	Money & Banking System	Chapter 8
11	The Money Market and Monetary Policy	Chapter 9
12	International Trade	Chapter 10
13	Exchange Rates and the Balance of Payments	Chapter 11
14	Macroeconomic Policy Revisited	Chapter 12
15	Final review	Chapter 1- 12
TBA	Final Exam	Chapter 1-12

STUDENT RESPONSIBILITIES:

- **Participation:** Regular attendance is critical to success in this course. Should a student be unable to attend a class, it is the student's responsibility to acquire the material missed and to complete the assigned readings, in-class work, and assigned homework.
- **Time Management:** Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly. It is difficult to catch up once a student falls behind in readings and exercises.
- **Cell Phones:** The use of cell phones during class time is unprofessional and distracting to the instructor and fellow students. Texting during class is therefore prohibited. **Cell phones must be either turned off or set to silent mode during class.**
- **Recording:** Recording (audio, image, video) is permitted only for individual study and **only with instructor approval prior to the recording being done.** Any other use of recording constitutes Non-academic Misconduct and will be dealt with in accordance with the Student Code of Conduct procedures.

STATEMENT ON PLAGIARISM AND CHEATING:

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Admission Guide at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at www.gprc.ab.ca/about/administration/policies/**

**Note: all Academic and Administrative policies are available on the same page.

STUDY & WEB RESOURCES:

All relevant course materials (course outline, lecture notes, quizzes, announcements, etc.) will be available on Moodle (<http://moodle.gprc.ab.ca>). Students are responsible for checking Moodle regularly and downloading the lecture notes before each class.

ASSIGNMENT, QUIZ, AND EXAM POLICIES:

- Students are expected to finish all assignments and quizzes. Due dates of all assignments and quizzes are available on Moodle. **Late assignments are NOT accepted.** Late assignments and missed quizzes and tests will result in a grade of zero unless prior arrangements have been made with the instructor.
- Each quiz on Moodle consists uniformly of 20 multiple choice questions and is randomly generated from a test bank of variable size. No two students will necessarily write the same quiz. Quizzes may only be taken once and require you to log in to the website under your own name and password. Grading is immediate and will appear in your on-line gradebook. The quizzes may be taken at any time before the due date (available on Moodle) and from any location with internet

access. However, all quizzes are to be done by 11:59PM on the due dates. After this date they are turned off. Secure and reliable access is recommended and there is a 2-HOUR limit on each on-line quiz. Normally, however, students spending more than 45-50 minutes per quiz are ill-prepared. Once the quiz starts, you must complete the entire quiz within 2 hours. Logging off or losing the internet connection during the quiz will result in a grade based only on the proportion of the quiz that has been completed. Hence, if you complete 10 questions and decide to log off for any reason, your grade will, at most, be $10/20=50\%$ assuming all 10 questions completed were correct.

- Midterm exam will be written upon the completion of chapter 6. Final exam is cumulative and will be scheduled by the registrar's office during December exam period.