



**DEPARTMENT OF Business**  
**COURSE OUTLINE – WINTER 2011**  
BA 2740: Insurance and Retirement

**INSTRUCTOR:** Lori Bombier      **PHONE:** 780-539-2711  
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**OFFICE**  
**HOURS:** Tues. & Thurs. 11:30 – 12:50

**PREREQUISITE(S)/COREQUISITE:** **BA 1050 or consent of instructor.**

**REQUIRED TEXT/RESOURCE MATERIALS:** Introduction to Risk Management and Insurance, Ninth Edition. Mark S. Dorfman.

**CALENDAR DESCRIPTION:** This course is intended to introduce students to the terminology and fundamentals of insurance. It will also look at different types of insurance contracts, risk management and retirement planning.

**CREDIT/CONTACT HOURS:** BA 2740 is a 3 credit course consisting of 45 hours of instruction.

**DELIVERY MODE(S):** BA 2740 consists of three hours of lecture per week.

**OBJECTIVES:**

- To understand how the elements of risk and insurance fit into the financial plans of individuals.
- To understand the different types of private insurers and the various types of government –run insurance programs.
- Be able to determine how much retirement income a client will need to reach their retirement goals.
- Be able to identify the sources of retirement income available.

**TRANSFERABILITY:**

**\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including the GPRC on-campus AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post-secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college.

## GRADING CRITERIA:

Quizzes (2)	35%
Mid-Term	25%
Final Exam	35%
Participation	5%

Class Participation: 5% of the final grade will be attributed to participation and attendance in class. In order to get the most out of class regular attendance and active participation are encouraged.

Grades will be assigned on the Letter Grading System.

### Business Administration and Commerce Department

#### Grading Conversion Chart

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A <sup>+</sup>	4	94 – 100	EXCELLENT
A	4	90 – 93	
A <sup>-</sup>	3.7	85 – 89	FIRST CLASS STANDING
B <sup>+</sup>	3.3	80 – 84	
B	3	76 – 79	GOOD
B <sup>-</sup>	2.7	72 – 75	
C <sup>+</sup>	2.3	68 – 71	SATISFACTORY
C	2	64 – 67	
C <sup>-</sup>	1.7	60 – 63	
D <sup>+</sup>	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

## EXAMINATIONS:

The Mid-Term will be written approximately at the end of week 7. (Week of Feb. 28<sup>th</sup>)

The final exam will be scheduled during the exam week by the registrar's office.

- **All quizzes, mid-terms and finals will be written as scheduled.**
- **\*No rewrites will be given on missed quizzes or midterms. If there is an excusable absence the weighting of the missed quiz/exam will be added onto the final exam weighting.**

## STUDENT RESPONSIBILITIES:

Grande Prairie Regional College Calendar 2011

Academic Regulations P.44

### Debarred From Exams

"You may be **refused permission to write a final examination** in a course on the advice of the instructor concerned. This usually happens when absences are excessive or if significant parts of required assignments or lab work are not completed."

Student Conduct P.47

- **Your responsibility** as a student is to arrive on time and remain for the duration of scheduled classes and related activities.
- **Your responsibility** as a student is to respect faculty member's right to enforce the attendance requirements for the course.

## STATEMENT ON PLAGIARISM AND CHEATING:

Please refer to pages 49-50 of the College calendar regarding plagiarism, cheating and the resultant penalties. These are serious issues and will be dealt with severely.

## **COURSE SCHEDULE/TENTATIVE TIMELINE:**

<b><u>Week</u></b>	<b><u>Topic</u></b>	<b><u>Required Reading</u></b>
One	Fundamentals & Terminology	Chapter 1
Two	InsurableEvent	Chapter 2
Three	Risk Management	Chapter 3
Four	Insurance Companies	Chapter 4
Five	Insurance occupations	Chapter 5
Six	Insurance Contracts	Chapter 8
Seven	Property and Liability	Chapter 9
Eight	Financial Planning	Chapter 12
nine	Life Insurance Policies	Chapter 13
ten	Life Insurance Contracts	Chapter 14
Eleven	Annuities	Chapter 15
Twelve	Disability Insurance	Chapter 16
Thirteen	Review	All Chapters