



Grande Prairie Regional College

School of Business

Department: Business Administration and Commerce

COURSE OUTLINE – WINTER 2007

BA 2740 3(3-0-0) UT Insurance and Retirement

Instructor Lori Palmer

Phone 539-2711

Office C 406

E-mail lpalmer@gprc.ab.ca

Office Hours Mon & Wed 11:30 – 1:00

Prerequisite(s)/co requisite(s):

BA 1050 or consent of instructor.

Required Text/Resource Materials:

The required text is ordered from the Institute of Canadian Bankers.

Description:

This course covers three main topic areas. The first topic, basics of insurance, will cover the concept of risk, the insurance industry, insurance contracts and group insurance. The second topic will cover retirement planning and management. Basics of estate planning, the final topic, will include intestacy, wills and power of attorney, probate and forms of property ownership, and family law.

Credit/Contact Hours:

BA 2740 is a 3 credit course consisting of 45 hours of instruction.

Delivery Mode(s):

BA 2740 consists of three hours of lecture per week.

Objectives:

- To understand how the elements of risk and insurance fit into the financial plans of individuals.
- To understand the different types of private insurers and the various types of government –run insurance programs.
- Be able to determine how much retirement income a client will need to reach their retirement goals.
- Be able to identify the sources of retirement income available.
- Understand the potential wealth transfer problems that may arise from dying without a will.

Transferability

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including the GPRC on-campus AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post-secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college.

Grading Criteria:

Quizzes	25%
Mid-Term #1	20%
Mid-Term #2	20%
Final Exam	30%
Participation	5%

Class Participation: 5% of the final grade will be attributed to participation and attendance in class. In order to get the most out of class regular attendance and active participation are encouraged.

Chapter quizzes will be given at the completion of each chapter.

Grades will be assigned on the Letter Grading System.

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Grading Conversion Chart

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A⁺	4	94 – 100	EXCELLENT
A	4	90 – 93	
A⁻	3.7	85 – 89	FIRST CLASS STANDING
B⁺	3.3	80 – 84	
B	3	76 – 79	GOOD
B⁻	2.7	72 – 75	
C⁺	2.3	68 – 71	SATISFACTORY
C	2	64 – 67	
C⁻	1.7	60 – 63	
D⁺	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Course Schedule/Timeline:

<u>Week</u>	<u>Topic</u>	<u>Required Reading</u>
One	Risk and Insurance in Financial Planning	Chapter 1
Two	The Concept of Risk	Chapter 2
Three	The Insurance Industry	Chapter 3
Four	Insurance as a Contract	Chapter 4
Five	Group Insurance and Government Programs	Chapter 5
Six	Retirement Planning	Chapter 6
Seven	Retirement Planning Continued	Chapter 6
Eight	Retirement Management	Chapter 7
Nine	Intestacy	Chapter 8
Ten	Wills and Power of Attorney	Chapter 9
Eleven	Probate and Forms of Property Ownership/Transfer	Chapter 10
Twelve	Family Law	Chapter 11
Thirteen	Review	All Chapters

Examinations:

Mid-Term #1 will be written upon completion of Chapter 4, Insurance as a Contract, approximately at the end of week 4.

Mid-Term #2 will be written upon completion of Chapters 7, Retirement Management, approximately at the end of week eight.

Quizzes will be written upon completion of each chapter.

The final exam will be scheduled during the exam week by the registrar's office.

- **All quizzes, mid-terms and finals will be written as scheduled.**
- **In order to receive ICB credit, students must obtain 60% (C-) on this course.**

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services.