

W.95

GRANDE PRAIRIE REGIONAL COLLEGE
Department of Computer Systems Technology
Course Outline

CT 1135 - Financial Systems I 3(3-0-2)

INSTRUCTOR

Clive Lodge

OFFICE

C201

PHONE

539-2964(OFFICE) 532-9744(HOME)

**MATERIALS
REQUIRED:**

Text: Financial Accounting - Brief Version;
Horngren, Harrison, Lemon - Canadian Second
Edition.

Working Papers

Calculator

**MATERIALS
RECOMMENDED:**

Study Guide, to accompany text.

PREREQUISITES:

Nil.

**COURSE
DESCRIPTION:**

Introduction to key accounting principles and concepts, the accounting cycle, financial statement preparation and analysis for both incorporated and unincorporated service and merchandise business entities. Specialized journals, internal controls, inventories, receivables, plant and equipment, and payroll will also be covered.

**COURSE
OBJECTIVES:**

The objective of this course is to give students a basic understanding of accounting methods and practices in the modern business environment.

Specific objectives are:

1. To introduce basic accounting terminology and concepts.
2. To understand the accounting cycle and the basic financial statements.
3. To understand how accounting information is used in business decision making.
4. To expose the student to modern computer accounting software.

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EVALUATION:	Participation:	5%
	Assignments:	20%
	Quizzes:	10%
	Mid-Term exam:	25%
	Final Exam:	40%
		100%

FINAL GRADE:	Conversion from percentages to stanines:		
	90 - 100%	9	
	80 - 89%	8	Excellent
	72 - 79%	7	
	65 - 71%	6	Good
	57 - 64%	5	
	50 - 56%	4	Pass
	45 - 49%	3	Fail
	26 - 44%	2	
	0 - 25%	1	

COURSE CONTENT:

<u>Chapters</u>	<u>Topic</u>	<u>Time Allotment (Lecture Hours)</u>	<u>Text</u>
	Introduction	2	1
	Recording Transactions	7	2
	Adjusting Entries	12	3,4
	Cost of Goods Sold	5	5
	Accounting Systems/Cash and Internal Controls	15	6,7
	Current Assets(receivables and inventories)	10	8,9
	Fixed Assets	5	10
	Current Liabilities/Payroll	5	11

ASSIGNMENT POLICY: Assignments are due at the beginning of class on the due date. Late assignments will be penalized 25% per day.

ATTENDANCE POLICY: Students are expected to attend all classes on a regular basis.