

GRANDE PRAIRIE REGIONAL COLLEGE
Department of Office Administration &
Computer Systems Technology

Course Outline

CT 1135 - FINANCIAL SYSTEMS I

TEXT: Financial Accounting (Brief Version);
Horngren, Harrison & Lemon; Prentice Hall
Canada Inc., 2nd Canadian Edition.

Working Papers - Chapters 1-12 to accompany
text.

PREREQUISITE: None

COURSE
DESCRIPTION:

This course introduces the key accounting principles and concepts, the accounting cycle, financial statement preparation and analysis for incorporated and unincorporated service and merchandising companies. Cash control, specialized journals, inventories, receivables, plant and equipment and payroll will also be covered.

COURSE
OBJECTIVES:

Today's dynamic, competitive and continually changing business world has increased the requirement for the use of computers in the accounting system of many organizations. Computers are needed to keep track of financial activities and to summarize these activities in a manner that is useful to decision-makers both internal and external.

The main objectives of this course are to equip the student with basic understanding of accounting systems and to acquaint them with various aspects of the business world so that they will be better prepared to work in a computerized accounting environment.

Text problems and selected problems and cases will be used in the course.

EVALUATION:	Assignments:	20%
	Quizzes:	10%
	Mid-term exam:	30%
	Final exam	<u>40%</u>
		100%

FINAL GRADE: Conversion from percentages to stanines as follows:

90 - 100	9
80 - 89	8
72 - 79	7
65 - 71	6
57 - 64	5
50 - 56	4
45 - 49	3
26 - 44	2
0 - 25	1

COURSE
CONTENT:

Introduction	Chapter 1
Recording Business Transactions	Chapter 2
Measuring Business Income	Chapter 3
The Accounting Cycle	Chapter 4
Merchandise Accounting	Chapter 5
Accounting Information Systems	Chapter 6
Internal Control & Cash Transactions	Chapter 7
Accounts/Notes Receivable	Chapter 8
Merchandise Inventory	Chapter 9
Capital Assets & Intangibles	Chapter 10
Current Liabilities & Payroll	Chapter 11
Generally Accepted Accounting Principles	Chapter 12

ASSIGNMENT POLICY:

Assignments will be due at the beginning of class on the due date. Late assignments will be penalized 25% per day.

ATTENDANCE POLICY:

Students are expected to attend all classes on a regular basis.