

GRANDE PRAIRIE REGIONAL COLLEGE
UNIVERSITY TRANSFER PROGRAM

EC 1020

INTRODUCTION TO MACROECONOMICS

INSTRUCTOR: DAWN McCOY

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COURSE OBJECTIVES:

To introduce students to the basic concepts and techniques of macroeconomic analysis. Attention will be paid to national income, prices, classical and keynesian approach to the study of unemployment, inflation, money and banking, monetary and fiscal policies, international trade and the exchange rate and economic growth. Whenever possible, emphasis will be given to ongoing problems of the Canadian economy such as national debt, GST, Federal and provincial budgets, etc.

High school level algebra will be used in this course. Students must also be knowledgeable in the use of graphs.

TEXT BOOK:

Principal Text: Principles of Macroeconomics, Third Edition, Sayre and Morris, McGraw-Hill Ryerson, 2001

STUDENT EVALUATION:

Assignment 1	Oct. 2, 2002	15%
Midterm Exam	Oct. 16, 2002	25%
Assignment 2	Nov. 20, 2002	15%
Final Exam	Dec. 11, 2002	25%
Portfolio	Dec. 11, 2002	20%

GRADE SYSTEM:

90 - 100% =	9
80 - 89% =	8
72 - 79% =	7
65 - 71% =	6
57 - 64% =	5
50 - 56% =	4
45 - 49% =	3
26 - 44% =	2
0 - 25% =	1

NOTE: Final grades are not determined with reference to any curve.

NOTES:

1. It is strongly advisable that the appropriate chapters are read prior to each lecture since this is generally considered to be an important and helpful approach to the study of economics.
2. Failure to withdraw from the course before the official withdrawal deadline may result in a failure because a mark of 0% will be assigned to the incomplete portion of the course work.
3. Absence from the class will not be accepted as a legitimate reason for failure of an exam.
4. Attendance in class is not mandatory but is highly advisable. I tend to use many local and current examples in lectures which are not found in the text book but which do make the course material much easier to understand. Students are responsible for handouts given in class as these may be used on the exams.
5. Students are encouraged to contact the instructor regarding any questions pertaining to course materials or their performance in the course. I am here to help you learn!
6. Students will be given regular opportunities to evaluate both the course content and the instructor. The purpose of this will be to provide feedback between the class and the instructor on a regular basis and correct any potential problems.
7. All assignments are to be done individually.

COURSE OUTLINE

Ch 1	Scarcity and Choice, the Economic Problem	Sept. 4/11
Ch 2	The Fundamentals of Demand and Supply	Sept. 11/18
Ch 3	Measuring National Income	Sept. 25
Ch 4	Growth, Unemployment and Inflation	Oct. 2
Assignment 1 Due		Oct. 2
Ch 5	Aggregate Expenditures/Review	Oct. 9
MIDTERM EXAM		Oct. 16
OCTOBER 23 - WORKING PERIOD (no scheduled class)		
Ch 6	Aggregate Expenditures	Oct. 30
Ch 7	Money and the Banking System	Nov. 6
Ch 8	The Money Market	Nov. 13
Ch 11	Fiscal Policy	Nov. 20
Assignment 2 due		Nov. 20
Ch 12	Monetary Policy	Nov. 27
Review		Dec. 4
Final Exam and Portfolio Due		Dec. 11