

DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Winter 2024

EC3410 (A3/B3): Money and Banking – 3 (3-0-0) 45 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation, and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land, and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR:	Lori Bombier	PHONE:	(780) 539-2711
OFFICE:	C410	E-MAIL:	lbombier@nwpolytech.ca
OFFICE HOURS:	Tuesday & Thursday 10:00 am – 11:15 am, Friday 12:00 pm – 12:45 pm, or by appointment		

CALENDAR DESCRIPTION:

This course explores the analysis of the roles and functions of money, financial markets and institutions, and central banks with a focus on the Canadian economy. Students will also learn the structure of the financial system and theory and practice of the monetary policy.

PREREQUISITE:

EC1020 or BA2540

REQUIRED TEXT/RESOURCE MATERIALS:

Mishkin, F. S., Serletis, A. (2023). *The Economics of Money, Banking, and Financial Markets, 8th Canadian Edition*, Pearson.

DELIVERY MODE:

EC3410 consists of three hours of lecture per week. Attend On-Campus, In-Person.

LEARNING OUTCOMES:

Upon completion of this course students will be able to understand and explain:

- why it is important to learn money, banking, and financial markets and institutions
- how financial markets work
- the term structure of interest rates
- basics of the stock market, market efficiency hypotheses
- risk management with financial derivatives
- the roles of financial institutions (banks, mortgage loan companies, insurance companies, and mutual fund companies) in Canadian economy
- how banks are managed, and banking is conducted to earn the highest profits possible
- monetary policy and how it affects the economy
- the importance of central banks to the health of the financial system and the economy

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page

<http://www.transferalberta.alberta.ca>.

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

EVALUATIONS:

Assignments and Quizzes	35%
Midterm Exam.....	30%
Final Exam (2 Hours)	35%

GRADING CRITERIA

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines		Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100		C+	2.3	67-69
A	4.0	85-94		C	2.0	63-66
A-	3.7	80-84		C-	1.7	60-62
B+	3.3	77-79		D+	1.3	55-59
B	3.0	73-76		D	1.0	50-54
B-	2.7	70-72		F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Date	Chapter Covered	Assignments / Quizzes	Exams
Jan. 8 - 14	Chapter 1		
Jan. 15 - 21	Chapter 2	Chapter 1 & 2 Assignment/Quiz	
Jan. 22 - 28	Chapter 3		
Jan. 29 – Feb. 4	Chapter 4	Chapter 3 & 4 Assignment/Quiz	
Feb. 5 – 11	Chapter 5		
Feb. 12 - 18	Chapter 6	Chapter 5 & 6 Assignment/Quiz	
Feb. 19 - 25	NO CLASSES	WINTER	BREAK
Feb. 26 – Mar. 3	Chapter 7		
Mar. 4 - 10			Exam #1 (30%) Ch. 1-7 – Mar. 8
Mar. 11 - 17	Chapter 8		
Mar. 18 - 24 <i>No Class Mar. 19</i>	Chapter 9	Chapter 8 & 9 Assignment/Quiz	
Mar. 25 - 31	Chapter 10		
April 1 – 7	Chapter 11	Chapter 10 & 11 Assignment/Quiz	
April 8 – 14	Chapter 12		
April 17 - 24	Scheduled By The	Registrar's Office	FINAL EXAM (35%) Ch. 8-12

STUDENT RESPONSIBILITIES:

Attendance: Students are expected to attend all scheduled lectures, arrive on time, and remain for the duration of the activities. Arriving late and leaving early is disruptive to the entire class. Frequent tardiness may be treated as an absence. **Students with absences in excess of 6 classes may be refused permission to write the final exam.** For more information, please refer to the Academic Regulations on Debarred from Exams at <https://www.gprc.ab.ca/programs/grading-systems.html>

Cell Phones: The use of cell phones during class time is unprofessional and distracting to the instructor and fellow students. Texting and talking on a cell phone during class is therefore strictly prohibited. Cell phones must be either turned off or set to silent mode and placed out of sight.

Email: Email is the preferred option to communicate with your instructor. **Email correspondence to your instructor must be sent from your NWP student email account.** Emails should be professionally formatted and include a subject, correct spelling and grammar, and a reference to course material and/or textbook pages, etc. Emails that do not adhere to this format may not be responded to.

Recording: Photographing and/or recording course content is strictly prohibited.

STATEMENT ON ACADEMIC MISCONDUCT:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

****Note:** all Academic and Administrative policies are available on the same page.

ADDITIONAL INFORMATION:

Assignments/Quizzes

- A total of 5 quizzes/assignments will be written in class (See Detailed Course Schedule for Dates).
- Each quiz/assignment will be weighted equally (7% each x 5 = 35%).
- Assignments, quizzes, and exams will be written as scheduled. **No rewrites/rescheduled exams will be given.** If there is an excusable absence, the weighting of the missed assignment, quiz or exam will be added to the final exam weighting. If the absence is not excusable, a grade of 0% will be given.

Exams

- The midterm exam will be written upon the completion of Chapter 7 and is tentatively scheduled for **March 8th**.
- The final exam is cumulative and will be scheduled by the registrar's office during the April exam period.
- Assignments, quizzes, and exams will be written as scheduled. **No rewrites/rescheduled exams will be given.** If there is an excusable absence, the weighting of the missed assignment, quiz or exam will be added to the final exam weighting. If the absence is not excusable, a grade of 0% will be given.