

SEP 14 2000

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF ARTS, EDUCATION AND COMMERCE

COURSE OUTLINE

FN3220 –PERSONAL FINANCE 3(3-0-0)
FALL 2000

Instructor: Richard Beeson
Class times: 13:00 - 14:20 Mondays and Fridays
Location: E305
Office: C306 Hours: 11:30 - 12:30 MW
Phone: 539-2864
E-mail: beeson@gprc.ab.ca

COURSE DESCRIPTION:

This course focusses on personal financial management utilizing case methods and practical examples. It covers topics such as : time value of money, banking; investing; life insurance, disability and medical insurance; property and liability insurance; pensions and RRSPs; retirement planning; wills and trusts.

YOUR RESPONSIBILITIES:

1. You are responsible for assigned readings before coming to class.
 2. Regular attendance is a must for success in this course. The progression of material and ideas is sequential.
 3. It is your responsibility to get secure materials from someone in the class for missed lectures.
 4. Please arrive for class prepared and on time. People coming in late are very disruptive to the rest of the class.
- Although I have set office hours, I prefer an "open door policy." If you need to see me at sometime outside of my office hours, please stop by my office. If I am not with someone already, I will see you then.
 - In light of the above consideration, there are some times in which I will not see students. These are the half hour immediately preceding a class. I need this time to prepare or the lecture.
 - There is a tremendous amount of material in the course outline. It may not be possible to get through it all, but we will try.
 - I reserve the right to make changes to the course outline as the course progresses if the need arises.

The principle text for this course is:

Brown, Chambers & Currie, Personal Finance for Canadians, Sixth Edition, Prentice Hall 1999.

There are two mid-term exams and a final exam. The final exam is cumulative, with an emphasis on material covered since the mid-term. The exams are multiple choice.

Evaluation and Grade Determination

Participation	10%
Assignments	20%
2 Mid Term Exams	30%
Final Exam	40%

Grande Prairie Regional College uses a 9-point grading system (scores range from 1 to 9). However, due to the nature of this course and the course work, marking will be done on a percentage basis. Once the final grades have been calculated according to the weights (above), I will convert scores to grades on the 9-point system according to the following chart:

Percent Score	GPRC Grade	Percent Score	GPRC Grade
90%~ 100%	9	57% ~ 64%	5
80% ~ 89%	8	50% ~ 56%	4
72% ~ 79%	7	45% ~ 49%	3
65% ~ 71%	6	26% ~ 44%	2
		0% ~ 25%	1

Any grade adjustments will be made at the end of the course. This will only happen in extreme circumstances. Due to the size of the class, adjustment will be done using an adjustment factor defined as:

$$k = \frac{68}{\text{actual mean}}$$

Week	Description	Chapters
I.	Course Introduction:	
II.	Financial Planning	1
III.	Personal Income Tax	2
IV.	Wills: Planning for the Distribution of Assets , Economic Risk & Financial Security	3,4
V.	General Insurance, Midterm	5
VI.	Life Insurance, Retirement Income	6,7
VII.	Interest, Saving and Investing	8,9
VIII.	Debt Securities / Bonds	10
IX.	Stocks / Equity Securities	11
X.	Midterm II, Mutual Funds, RRSPs, RESPs	11
XI.	Consumer Credits and Loans	12
XII.	Home Mortgages	13
XIII.	Credit, Debt and Bankruptcy	14
XIV.	Review	