

GRANDE PRAIRIE REGIONAL COLLEGE
ARTS, EDUCATION AND COMMERCE
COURSE OUTLINE
FNC476 INTERNATIONAL FINANCE
Winter 1999

Instructor: Richard Beeson
Class times: 11:00 - 12:20 TR
Location: B205
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Office Hours: 12:30 - 13:30 MWF

This course examines the fundamentals of international finance and investment. It will significantly enhance understanding of global financial markets, and capital flows in a world economy.

Topics include foreign exchange markets, balance of payments, the international monetary system, and global financial markets.

YOUR RESPONSIBILITIES:

1. You are responsible for assigned readings before coming to class.
2. Regular attendance is a must for success in this course. The progression of material and ideas is sequential: What we do next week is based upon what we did this week.
3. If you must miss a class, it is your responsibility to get notes and handouts from someone in the class.
4. Please arrive for class prepared and on time. People coming in late are very disruptive to the rest of the class.

The principle text for this course is:

Eun, Cheol S. and Bruce G. Resnick - International Financial Management. Boston, Massachusetts: Irwin McGraw-Hill, 1998.

There are two mid-term exams and a final exam. The final exam is cumulative, with an emphasis on material covered since the mid-term. The exams are multiple choice and problem solving questions.

Evaluation and Grade Determination

Participation	10%
Presentation/Paper	20%
Assignments	10%
Mid Term Exam	20%
Final Exam	40%

Week	Description	Chapters
1	Course Introduction, International Monetary System	1, 2
2	Balance of Payments, The Market for Foreign Exchange	3, 4
3	International Parity, Forecasting Foreign Exchange	5
4	International Banking and Money Market	6
5	International Bond and Equity Markets	7,8
6	Futures and Options on Foreign Exchange	9
7	Currency and Interest Rate Swaps, Intl Portfolio	10, 11
8	Reading Week	
9	Management of Economic Exposure	12
10	Management of Transaction Exposure	13
11	Management of Translation Exposure	14
12	Foreign Direct Investment	15
13	International Capital structure / Cost of Capital	16
14	International Tax Environment	20

- Although I have set office hours, I prefer an "open door policy." If you need to see me at sometime outside of my office hours, please stop by my office. If I am not with someone already, I will see you then.

- in light of the above consideration, there are some times in which I will not see students.

These are the half hour immediately preceding a class. I need this time to prepare or the lecture.

- There is a tremendous amount of material in the course outline. It may not be possible to get through it all, but we will try.

- I reserve the right to make changes to the course outline as the course progresses if the need arises.