## Grande Prairie Regional College Department of Science & Technology

## MANAGEMENT SCIENCE 3120

Jan - Apr 1996

(Probability & Statistics for Business II)

Instructor Dr. S. Koppula

Lecture A3 M W F 13:00-13:50 J 202

Lab L1 M

15:00-15:50 A 313

Lab L2 M

16:00-16:50 A 313

Office

C 409

Ph 539 2003

Office Hours

M W 17:00 - 18:00 hours

Text

WEBSTER, A.L. (1995)

(required)

Applied Statistics for Business and Economics, 2nd Edition

Richard D. Irwin, Inc.

BERK, K.N. and CAREY, P. (1995)

(required)

Data Analysis with Microsoft Excel 5.0 for Windows

Course Technology, Inc.

Prerequisite

MS 3010, MA 1200

Course Content

The course material will cover chapters 10, 12-18 in the text.

Calculators

The use of electronic calculators with Stat functions is permitted. The

student is responsible for learning to use his/her calculator.

Final Grade

The distribution of marks for final grade is

Labs 15% Quizzes 15%

Exam I 15% February 9, 1996 Exam II 20% March 15, 1996

Final Exam 35% Date announced by Registrar

Quizzes

There will be five quizzes throughout the semester. Tentative dates are

Quiz 1: Jan 22

Quiz 2: Feb 2

Quiz 3: Feb 23

Quiz 4: Mar 8

Quiz 5: Mar 29

Labs

There will be labs scheduled to be held tentatively on each working Monday of

the week in the semester.

Labs are in essence problem solving sessions using a computer software and as such are a very important part of the course. Experience of many years indicates that students who attend labs, take them seriously, and complete the allotted exercises usually do well in the course.

An attendance record is maintained.

Problems

The student is strongly urged to solve problems from the text at home as the corresponding section(s)/chapter(s) is covered in the class.

Attendance

If students miss a specific class it is their responsibility to keep track of the material covered in that (missed) class and any announcement(s) made in that class. One way to do this would be to get class notes from a fellow (attending) student who takes notes with care.

Attendance record will be maintained.

Lateness

In order to avoid disruption, students are requested not to be late for classes.

Food and Drink

Large meals are not permitted during the class time.

A sandwich for survival will not be frowned at.

Time

It is a good idea to apportion time for your courses in the study schedule. Management Definitely reserve some time for fun and re-creation activities. You need some relaxation for effective studying. After making a good study schedule, one must follow it. If time-management problem develops during the term, re-arrange the available time wisely and then once again follow the revised plan knowing that this is the best one can do to get out of trouble. If one makes a reasonably workable time schedule and follows it, there will be most likely no occasion to re-arrange time in panic. Use of a planning diary for daily activities also helps.

Class Notes

Take appropriate notes in the class placing a special mark or a symbol by the side of a concept or a problem that is important or difficult to understand or remember. It helps students immensely to go over the day's notes at home preferably the same day when the matter is fresh in their minds. Going over the notes passively like reading a novel does not do much good for the learning process. Actually work out some or all of the problems solved in the class and then attempt problems from the text.

for Quizzes Exams

· Preparation Remember that Statistics is a sequential subject. Weakness in earlier chapters definitely hinders comprehension and mastery of later material. One cannot accumulate Statistics work and expect to do well by putting in a lot of concentrated effort just before an examination. Statistics has to be learnt in sequence and master it in sequence while proceeding at a reasonable pace.

Remember

"I hear and tend to forget I see and try to remember But I do to understand."

Everything is learnt by doing and Statistics is no exception to this golden rule. Just do it would be a good way to learn Statistics.