

**Grande Prairie Regional College**  
**Administrative Technology**  
**Course Outline**  
**Financial Accounting I**  
**OA 2410 M2 (3) (3-0-0)**

**Prerequisite:** None

**Session Details:** Fall 2003 MW 8:30 – 9:50

**Instructor:** Loren Jacula

Office: C-220

E-mail: ljacula@gprc.ab.ca

Office Phone Number: 539-2205

**Text:** Accounting Principles: Second Canadian Edition, Volume 1, Weygandt, Kieso, Trenholm with Study Guide

**Delivery Mode:** Lecture

**Course Description:** This course includes the key accounting principles and concepts, the accounting cycle, financial statement preparation and analysis for incorporated and unincorporated service and merchandising companies. Cash control, inventories, receivables and plant and equipment will also be covered.

**Course Objective:** Today's dynamic, competitive and continually changing business world has increased the requirement for the use of computers in the accounting system of many organizations. Computers are needed to keep track of financial activities and to summarize these activities in a manner that is useful to decision-makers both internal and external.

The main objectives of this course are to equip the student with basic understanding of accounting systems and to acquaint them with various aspects of the business world so that they will be better prepared to work in a computerized accounting environment.

Text problems and selected problems and cases will be used in the course.

**Evaluation:** The final course mark is determined from the following:

Chapter Quizzes: 70%

Final Exam: 30%

<b>Course Content:</b>	Chapter 1	Accounting in Action
	Chapter 2	The Recording Process
	Chapter 3	Adjusting the Accounts
	Chapter 4	Completion of the Accounting Cycle
	Chapter 5	Accounting for Merchandising Operations
	Chapter 8	Internal Control and Cash
	Chapter 9	Accounting for Receivables

**Course Policy:**

1. Attendance is mandatory, if you are ill you must notify your instructor by telephone (539-2205).
2. In-class tests, midterms, and final exams must be completed at scheduled times. Alternate or individualized examination times will not be considered. Failure to completed examinations at the scheduled times will result in a grade of zero (0).
3. Assignments are due on the date and time set by the instructor.
4. If you miss an exam, there are no make-ups. In special cases of illness (instructor notified) the exam percentage of the missed exam may be added onto your final exam.
5. Academic dishonesty - refer to page 19 of the college calendar.
6. All major assignments **must be completed** in order to be eligible to write the final examination.
7. Keep your work up-to-date. If you are absent, phone your study partner to find out what work you missed.

Study Partner's Name \_\_\_\_\_

Study Partner's Phone Number \_\_\_\_\_