



Grande Prairie Regional College

School of Business

Department: Administrative Technology

COURSE OUTLINE – FALL 2007

OA 2410 (3-0-0) – Financial Accounting I

Instructor	Loren Jacula	Phone	539-2205
Office	C203	E-mail	LJACULA@GPRC.AB.CA
Office Hours	T W Th 10:00 – 11:20	Class	T Th 11:30 – 12:50 Room B302

Prerequisite(s)/corequisite(s):

None

Required Text/Resource Materials:

Fundamental Accounting Principles, Twelfth Canadian Edition, Volume 1, Larson and Jensen, McGraw Hill Ryerson.

Description: This course includes the key accounting principles and concepts, the accounting cycle, financial statement preparation and analysis for incorporated and unincorporated service and merchandising companies. Cash control, inventories, receivables and plant and equipment will also be covered.

Credit/Contact Hours: This is a 3 credit course with 3 lecture hours per week.

Delivery Mode(s): For each topic there will be classroom lectures and demonstrations. Students will be expected to read chapters before the class and participate in the lectures through discussion of the concepts. Students are also expected to complete all assignments and projects on time. Please discuss any questions or concerns with the instructor in class, during the above office hours or by appointment.

Objectives:

The main objective of this course is to equip the student with a basic understanding of accounting systems and to acquaint them with various aspects of the business world so that they will be better prepared to work in an accounting environment.

Evaluation/Grading:

Exam #1	30%
Exam #2	30%
Final Exam	40%

Grades will be assigned on the Letter Grading System.

**Administrative Technology Department
Grading Conversion Chart**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A+	4	90 – 100	EXCELLENT
A	4	85 – 89	
A-	3.7	80 – 84	FIRST CLASS STANDING
B+	3.3	76 – 79	
B	3	73 – 75	GOOD
B-	2.7	70 – 72	
C+	2.3	67 – 69	SATISFACTORY
C	2	64 – 66	
C-	1.7	60 – 63	
D+	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Tentative Course Schedule/Timeline:

<u>Week</u>	<u>Topic</u>	<u>Required Reading</u>
1	Accounting: The Key to Success	Chapter 1
2 & 3	Financial Statements and Accounting Transactions	Chapter 2
4 & 5	Analyzing and Recording Transactions	Chapter 3
6 & 7	Adjusting Accounts for Financial Statements	Chapter 4
8 & 9	Completing the Accounting Cycle and Classifying Accounts	Chapter 5
10 & 11	Accounting for Merchandising Activities	Chapter 6
12 & 13	Internal Control and Cash	Chapter 9

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services. Please see the College Calendar for plagiarism, cheating and penalties.

Policy on Cell Phones and Other Personal Electronic Devices:

Users of cell phones and other personal electronic devices must be attentive to the needs, sensibilities and rights of other members of the College community. The use of these devices must not disrupt the functions of the College overall and its classrooms and labs. Instructors have the right to have strict individual policies related to cell phones in order to provide and maintain a classroom environment that is conducive to learning and the respect of others.

Cell phones, PDA's and pagers must be turned off and placed out of sight in classrooms and computer labs during instructional time. Devices can only be turned on and set to silent mode with the expressed consent of individual instructors. Sending or receiving text messages or gaming on a cell phone during class is not acceptable. In addition, cell phones and other personal electronic devices incorporating cameras must be

turned off and out of sight in any area in which individuals have reasonable expectations of privacy. This includes classrooms and computer labs.

Some instructors may have penalties for violations. If cell phones, pagers, calculators, recorders, digital cameras, PDA's MP3 players or other personal electronic devices are used inappropriately for the purposes of cheating or academic dishonesty, then students who do so will be penalized appropriately under the Academic Honesty policy of Grande Prairie Regional College.