



# Grande Prairie Regional College

## School of Business

### Department: Administrative Technology

#### COURSE OUTLINE – WINTER 2007

#### OA 2420 3 (3-0-0) – Financial Accounting II

**Instructor** Loren Jacula  
**Office** C220  
**Office Hours** M T Th 1:00 – 2:20

**Phone** 539-2205  
**E-mail** LJACULA@GPRC.AB.CA  
**Class** T Th 10:00 – 11:20  
Room B201

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#### **Prerequisite(s)/corequisite(s):**

OA 2410 or consent of instructor

#### **Required Text/Resource Materials:**

Fundamental Accounting Principles, Volume 1, Larson and Jensen, McGraw Hill Ryerson.

Fundamental Accounting Principles, Volume 2, Larson and Jensen, McGraw Hill Ryerson.

**Description:** A continuation of OA 2410, this course is intended to further introduce students to financial accounting procedures and their underlying concepts and principles. Topics covered include payroll and labour standards, GST, inventory and cost of goods sold, capital assets, liabilities, professional judgment and ethical conduct, partnerships and corporations, and financial statements analysis.

**Credit/Contact Hours:** This is a 3 credit course with 3 lecture hours per week.

**Delivery Mode(s):** For each topic there will be classroom lectures and demonstrations. Students will be expected to read chapters before the class and participate in the lectures through discussion of the concepts. Students are also expected to complete all

assignments and projects on time. Please discuss any questions or concerns with the instructor in class, during the above office hours or by appointment.

**Objectives:**

To further introduce students to financial accounting concepts to prepare them for today's dynamic, competitive and continually changing business world.

**Grading Criteria:**

Midterm #1	30%
Midterm #2	30%
Final Exam	40%

Grades will be assigned on the Letter Grading System.

**Administrative Technology Department  
Grading Conversion Chart**

<b>Alpha Grade</b>	<b>4-point Equivalent</b>	<b>Percentage Guidelines</b>	<b>Designation</b>
<b>A+</b>	<b>4</b>	<b>90 – 100</b>	<b>EXCELLENT</b>
<b>A</b>	<b>4</b>	<b>85 – 89</b>	
<b>A-</b>	<b>3.7</b>	<b>80 – 84</b>	<b>FIRST CLASS STANDING</b>
<b>B+</b>	<b>3.3</b>	<b>76 – 79</b>	
<b>B</b>	<b>3</b>	<b>73 – 75</b>	<b>GOOD</b>
<b>B-</b>	<b>2.7</b>	<b>70 – 72</b>	
<b>C+</b>	<b>2.3</b>	<b>67 – 69</b>	<b>SATISFACTORY</b>
<b>C</b>	<b>2</b>	<b>64 – 66</b>	
<b>C-</b>	<b>1.7</b>	<b>60 – 63</b>	
<b>D+</b>	<b>1.3</b>	<b>55 – 59</b>	<b>MINIMAL PASS</b>
<b>D</b>	<b>1</b>	<b>50 – 54</b>	
<b>F</b>	<b>0</b>	<b>0 – 49</b>	<b>FAIL</b>

**Tentative Course Schedule/Timeline:**

<b><u>Week</u></b>	<b><u>Topic</u></b>	<b><u>Required Reading</u></b>
1 & 2	Merchandise inventories and cost of goods sold	Chapter 7
3	Receivables	Chapter 10
4	Payroll Liabilities	Chapter 11
5 & 6	Capital Assets and Goodwill	Chapter 12
7 & 8	Current Liabilities	Chapter 13
9 & 10	Partnerships	Chapter 14
11 & 12	Organization and Operation of Corporations	Chapter 15

**Statement on Plagiarism:**

The instructor reserves the right to use electronic plagiarism detection services. Please see page 47 of the College Calendar for plagiarism, cheating and penalties.